

## Property And Liability Insurance Principles

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Liability insurance and property insurance provide different types of coverage, and both policies are necessary to protect a small business. Someone could sue your small business for a variety of reasons, including personal injury, property damage, professional mistakes and oversights, and unfair hiring practices.

*Liability Insurance vs. Property Insurance: What's the ...*

## Download File PDF Property And Liability Insurance Principles

There are two major types of insurance that protect your real and personal property, and that of others: property insurance and liability insurance. As several of the principles on which property and liability insurance are based differ from those underlying life and health insurance, it is important that you be aware of these differences so ...

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All property insurance companies require you to show the following when making a claim: proof of loss, values of inventory; all of the above. The basic principles of property and liability insurance pertain to: co-insurance, indemnity, exposure. Your standard HO policy will not include coverage for damage done by:

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Property insurance provides protection against property losses to a business, home or car and/or against legal liability to the insured resulting from injury or damage to the property of others. Casualty insurance provides protection against liability as a result of bodily injury, property damage or other covered peril. An individual can also ...

*Licensing Application: Property and Casualty, Individual ...*

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The property and casualty insurance business plays a major role in keeping the American economy moving. It provides economic protection for individuals, business owners and professionals from losses resulting from damage to or loss of property and from legal liability. There are a few types of insurance every business needs.

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