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2, which develops the
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problem of scarcity. Opportunity costs include not only out-of-pocket expenses (explicit costs) but also the value of resources that could be used elsewhere (implicit costs).

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47 55 60 63 63 62 (3)
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10 15 12 10 131 Source:
Campbell McConnell
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Economics, 13th ed.,

1996. Activity written

by John Morton,

National Council on

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