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Chapter 10 Solutions To Macroeconomics By Gregory Mankiw

Preview text. Mankiw Chapter 10 SOLUTIONS TO TEXT PROBLEMS: Quick Quizzes 1. Examples of negative externalities include pollution, barking dogs, and consumption of alcoholic beverages. Examples of positive externalities include restoring historic buildings, research into new technologies, and education. (Many other examples of negative and positive externalities are possible.)

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10 Aggregate Demand I CHAPTER Questions for Review 1. The Keynesian cross tells us that fiscal policy has a multiplied effect on income. The reason is that according to the consumption function, higher income causes higher consumption. For example, an increase in government purchases of AG raises expenditure and, therefore, income by AG.

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