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First, environmental effects are economic externalities. Polluters do not usually bear the consequences of their actions; the negative effects most often occur elsewhere or in the future. Second, natural resources are almost always underpriced because they are often assumed to have infinite availability.

[environmental policy](#) | [History, Concepts, Instruments](#) ...

List of concepts for environmental policy. List by letters: all a b c d e f g h i j k l m n o p q r s t u v w x y z other adaptation strategy administrative boundary

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